



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

**RESOLUTION APPROVING AMENDMENT
TO PAYMENT-IN-LIEU-OF-TAX PROJECT FOR
PERFORMANCE FOOD GROUP, INC.**

RECITALS

A. On December 15, 2021, the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”) approved the award to PERFORMANCE FOOD GROUP, INC., a Colorado corporation (the “Applicant”) of a 7 Year Jobs payment-in-lieu-of-taxes (“PILOT”) incentive for certain real property and tangible personal property of the Applicant (the “Project”).

B. Because of the circumstances surrounding the Project, the Applicant has requested an amendment to its PILOT. However, no time is being added to the PILOT term.

WITH RESPECT THERETO, the Board hereby resolves as follows:

1. Based on the recommendation of the staff of the Board, as summarized in the attached Amended and Restated Jobs PILOT Term Sheet which includes Local Business Participation obligations (the “Term Sheet”), which is incorporated herein by reference, the Applicant is hereby awarded the amendment to its Jobs PILOT incentive on the real property and tangible personal property described in the Term Sheet.

2. The Board Chairman and/or any other officer of the Board are authorized to execute any and all documents related to the transaction of the aforementioned award on behalf of the Board.

Approved: September 21, 2022