

QUIT CLAIM BILL OF SALE
(Franklin Sports, Inc. – 2018 PPLA)

KNOW ALL MEN BY THESE PRESENTS, that effective as of the 31st day of December, 2020, ECONOMIC DEVELOPMENT GROWTH ENGINE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF MEMPHIS AND COUNTY OF SHELBY, TENNESSEE (“Assignor”), a public not-for-profit corporation of the State of Tennessee, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), the receipt and sufficiency of which are hereby acknowledged, does hereby bargain, sell, remise, release, quit claim and convey unto FRANKLIN SPORTS, INC., a Delaware corporation, (“Assignee”), all its right, title and interest in and to certain personal property described in Exhibit “A” attached hereto and located in Memphis, Shelby County, Tennessee (the “Personal Property”).

Being the same property described in that certain 2018 Personal Property Lease Agreement effective as of December 31, 2018 (the “Lease”), and for which Assignee has exercised its option to purchase as set forth in Section 11.01 of the Lease.

Notwithstanding the foregoing, this conveyance is subject to all easements, restrictions and encumbrances of record. The conveyance made hereby is as-is, with all faults, and Assignor makes no express or implied warranties, including but not limited to that of merchantability and that of fitness for a particular purpose, as to the Personal Property.

This serves to acknowledge the participation of this Personal Property in the payment in lieu of tax incentive (“PILOT”) program ended as of December 31, 2020.

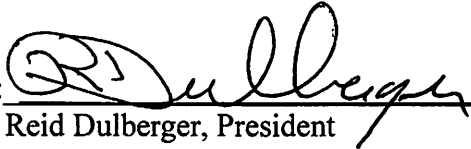
IN TESTIMONY WHEREOF, Assignor has caused its name to be signed hereto by and through its proper officers duly authorized so to do this the 31st day of December, 2020.

[SIGNATURE PAGE TO FOLLOW]

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ASSIGNOR:

ECONOMIC DEVELOPMENT GROWTH ENGINE
INDUSTRIAL DEVELOPMENT BOARD OF THE
CITY OF MEMPHIS AND COUNTY OF SHELBY,
TENNESSEE

By:  _____
Reid Dulberger, President

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EXHIBIT “A”

PERSONAL PROPERTY

See attached asset listing.

FRANKLIN SPORTS, INC.

PILOT Project No. 2018-0401

PILOT Removals as of 12/31/2020 (Disposals)

Asset ID	Acquisition Date	Asset Description	Location	Group	Acquisition Cost
001788	10/17/2018	Lift Battery 12-125-15	5510 Getwell Rd	1	\$ 2,592.40
GROUP 1 SUB-TOTAL					\$ 2,592.40

TOTAL \$ 2,592.40