



**Applicant:** Tarrance Pollard dba Pollard’s Bar-B-Que  
**Address:** 4560 Elvis Presley Blvd  
**Parcel Numbers:** 017053 00001C  
**Recommendation:** \$25,000 ICED Loan  
**Date:** August 17, 2022

Tarrance Pollard dba Pollard’s Bar-B-Que is requesting a \$25,000 Inner City Economic Development (ICED) Loan to help complete \$37,500 of qualified improvements at 4560 Elvis Presley Blvd.

Mr. Pollard has more than 20 years of experience in the culinary industry. Pollard’s Bar-B-Que is a family-run, veteran and minority-owned small business located on the bustling Elvis Presley Blvd. Pollard’s started as a mobile business in 1995. As the demand for Pollard’s unique southern style of Memphis BBQ grew, Pollard’s opened on October 7<sup>th</sup>, 1996, as a small carry-out catering business at the intersection of Shelby Drive and Boeingshire. The business remained at the Shelby Drive location for over a decade.

On September 26, 2011, Mr. Pollard answered the overwhelming demands of its growing customer base by moving to the Elvis Presley Strip and becoming a dine-in restaurant. With this new expansion came bigger and better things, such as an expanded menu and an upscale renovation by Food Network’s own chef, Robert Irvine, from Restaurant Impossible. With this newly discovered secret, Pollard’s has been transformed into a major neighborhood hub for everyone in the Whitehaven area.

The ICED Loan will help Mr. Pollard make improvements to the 1,376 square foot space. Exterior improvements include enhancing the streetscape appeal of the property to make the area more attractive and inviting. Mr. Pollard plans to expand the customer capacity for patronage and availability to accommodate events and provide an inviting ambiance that will draw customers.

The ICED Loan is projected to incentivize a 20% growth in business.

This project is supported by the Greater Whitehaven Economic Redevelopment Corporation.

Staff recommends approval of an Inner-City Economic Development Loan to Mr. Tarrance Pollard dba Pollard’s Bar-B-Que, not to exceed \$25,000 to be distributed at the completion of the project located at 4560 Elvis Presley Blvd. per the schedule below.

LOAN DATA	DETAILS
Term	3 years
Interest Rate	0%
Loan Amount	\$25,000
Jobs	5 Existing

PROPOSED USE OF FUNDS	PROPOSED SOURCE OF FUNDS	
	OWNER EQUITY	ICED FUNDS
Building Expansion	\$9,756	\$19,512
Contingency fee	\$565	\$1,134
Landscape & Streetscape Improvement	\$1,011	\$2,021
Soft Costs	\$667	\$1,333
Other	\$500	\$1,000
<b>TOTAL</b>	<b>\$12,500</b>	<b>\$25,000</b>