



**Applicant:** Subroy Movement Foundation, Inc. dba Tasche Social Gallery  
**Address:** 1730 Lamar, Memphis, TN 38114  
**Parcel Number:** 031061 00001  
**Guarantor:** Terran Gary  
**Recommendation:** \$15,000 ICED Loan  
**Date:** February 16, 2022

Terran Gary of Subroy Movement Foundation, Inc. dba Tasche Social Gallery is seeking a \$15,000 Inner City Economic Development (ICED) Loan to help renovate 1730 Lamar Avenue and prepare the space for a selfie gallery. Total project costs qualified for the ICED program are \$22,500.

Ms. Gary has a bachelor's degree in non-profit and organizational management from the University of Memphis. She has an extensive background with arts and cultural organizations. Ms. Gary has been with the Memphis Grizzlies since 2008 and is currently the Dance Team Manager.

Ms. Gary launched the Subroy Movement Foundation to focus on arts development and infrastructure. Through this endeavor, she plans to open a ten-scene selfie gallery and event space. The space is intended to be accessible to the neighborhood but also attractive to a wide range of visitors from around the region.

The loan will help Ms. Gary renovate the 3,191 square foot building constructed in 1944 by restoring the original historic corner storefront, repairing interior water damage, and completing exterior streetscape improvements.

The project is supported by Arts Memphis.

Staff recommends approval of an Inner City Economic Development Loan to Terran Gary of Subroy Movement Foundation, Inc. dba Tasche Social Gallery, not to exceed \$15,000, to be distributed as the owner completes significant portions of the project located at 1730 Lamar per the schedule attached.

LOAN DATA	DETAILS
Term	3 years
Interest Rate	0%
Loan Amount	\$15,000
Jobs	15 (New)

PROPOSED USE OF FUNDS	PROPOSED SOURCE OF FUNDS	
	OWNER EQUITY	ICED FUNDS
Exterior Façade Improvements	\$3,350	\$6,700
Interior Building Renovation	\$1,625	\$3,250
Landscape & Streetscape Improvements	\$1,775	\$3,550
Contingency	\$750	\$1,500
<b>Total</b>	<b>\$7,500</b>	<b>\$15,000</b>