



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

EDGE ECONOMIC DEVELOPMENT FINANCE COMMITTEE

RESOLUTION TO APPROVE ICED LOAN TO KIMBERLY PRICE DBA THE VINEYARD, LLC

Kimberly Price dba The Vineyard, LLC (the “Applicant”), has submitted to the EDGE Economic Development Finance Committee (the “Committee”) of the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”) an application for an Inner City Economic Development (“ICED”) forgivable Loan to help with renovations, including the demolition of non-structural interior partitions, the construction and equipping of a catering kitchen with a commercial vent-a-hood and new interior finishes at 4715 Elvis Presley Blvd., Memphis, Tennessee (the “Application”).

WITH RESPECT THERETO, the Committee met and considered the Application on April 7, 2021 and hereby resolves as follows:

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached term sheet, which is incorporated herein by reference, the Committee on behalf of the Board hereby awards and agrees to provide the Applicant a forgivable loan not to exceed Twelve Thousand Dollars (\$12,000.00) (the “Loan”). The Loan will help with renovations, including the demolition of non-structural interior partitions, the construction and equipping of a catering kitchen with a commercial vent-a-hood and new interior finishes at 4715 Elvis Presley Blvd., Memphis, Tennessee
2. The Board Chairman and any other officer of the Board are authorized to execute any and all documents related to the Loan on behalf of the Board.