



Talford Fleming, dba Jim and Samella’s House, is seeking \$25,000 ICED Loan

Talford Fleming, dba Jim and Samella’s House, is seeking a \$25,000 Inner City Economic Development (ICED) Loan to help with façade and interior improvements at 841 Bullington.

The ICED loan would complete a combined \$61,000 investment into the Bullington building.

The loan will help retain three jobs while creating five new jobs and allow Jim and Samella’s House to make façade and interior improvements to the 1,036-square-foot building.

Jim and Samella’s House serves customers who live and work in the South Memphis area, and the loan would expand Mr. Fleming’s clientele to welcome customers from other neighborhoods based on improvements made to the building.

LOAN DATA	DETAILS
Term	3 years
Interest Rate	0%
Loan Amount	\$25,000
Jobs	3 (existing) 5 (new)

PROPOSED USE OF FUNDS	PROPOSED SOURCE OF FUNDS
Building Interior Renovation	\$12,000 (Owner Injection)
Furniture, Fixtures, & Equipment	\$16,000 (Owner Injection)
Building Façade Improvements	\$8,000 (Owner Injection)
Renovation	\$25,000 (ICED Loan)
Total	\$61,000