



**Goode Development seeking \$25,000 ICED Loan for Bounty Restaurant**

Goode Development is seeking a \$25,000 Inner City Economic Development (ICED) Loan to help with facade improvements at 2519 Broad Avenue, the future home of Bounty on Broad Restaurant.

The ICED loan would complete a combined \$730,000 investment into the the Broad Avenue building.

The loan is projected to create 25 new jobs and allow Goode Development to make facade improvements to the 12,000-square-foot building.

The Bounty on Broad restaurant, which opens in September, will occupy 4,500 square feet and be one of the first gluten free restaurants in Memphis, according to the owners.

LOAN DATA	DETAILS
Term	3 years
Interest Rate	0%
Loan Amount	\$25,000
Existing Jobs/New Jobs	0 existing/25 new

PROPOSED USE OF FUNDS	PROPOSED SOURCE OF FUNDS
Real Property	\$355,000 (Owner Injection)
Construction	\$355,000 (Owner Injection)
Renovation	\$25,000 (ICED Loan)
<b>Total</b>	<b>\$730,000</b>

Company: Goode Development | Address: 2519 Broad Avenue Memphis, TN, 38112  
Parcel #033021 00001 | Loan Type: ICED Loan: Loans capitalized through Inner City PILOT fees from the City of Memphis

Economic Development Growth Engine (EDGE) Industrial Development Board of the City of Memphis and County of Shelby, Tennessee  
Address: 100 Peabody Place. Ste. 1100, Memphis, TN 38103| Phone: (901) 341-2100 | Website: [www.growth-engine.org](http://www.growth-engine.org)