



ECONOMIC DEVELOPMENT  
**GROWTH ENGINE**  
FOR MEMPHIS & SHELBY COUNTY

## **EDGE ECONOMIC DEVELOPMENT FINANCE COMMITTEE**

### **RESOLUTION TO SUPPORT THE SBA 504 LOAN TO NOVAJAD, LP**

NOVAJAD, LP (the “Applicant”), has submitted for review and support from the EDGE Economic Development Finance Committee (the “Committee”) of the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”) their application to Tennessee Business Development Corporation for a Small Business Administration (“SBA”) 504 Loan (the “Loan”) to assist in the build out construction of a new office building at Appling Farms Business Park, Memphis, Tennessee and purchase of equipment for the build out (the “Application”).

**WITH RESPECT THERETO**, the Committee hereby resolves as follows:

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, the Committee on behalf of the Board hereby supports the award of the Loan to the Applicant in the amount of \$2,175,412.00. The Loan will assist in the build construction of a new office building at Appling Farms Business Park, Memphis, Tennessee and purchase of equipment for the build out.

2. The Board Chairman and any other officer of the Board are authorized to execute any and all documents related to the Loan on behalf of the Board.