



July 18, 2019

Reid Dulberger, CEO and President
Economic Development Growth Engine
Industrial Development Board of the
City of Memphis and County of Shelby, Tennessee
100 Peabody Place, Suite 1100
Memphis, TN 38103

Re: Payment-in-Lieu-of-Tax ("PILOT") Incentive for FR8 Zone Inc.

Dear Mr. Dulberger:

We are pleased that FR8 Zone is considering location of its operation in Memphis and Shelby County. Based on the attached PILOT Term Sheet ("term sheet") that was approved by the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee ("EDGE") pursuant to its Fast Track Payment-in-Lieu-of-Tax Program Policies and Procedures, we hereby approve the 10-year PILOT incentive.

Again, we are pleased that FR8 Zone Inc. is considering locating its operation in Memphis and Shelby County, and we certainly support its investment in our community.

Jim Strickland

Mayor, City of Memphis

Lee Harris

Mayor, Shelby County

