



**ECONOMIC DEVELOPMENT
GROWTH ENGINE**
FOR MEMPHIS & SHELBY COUNTY

**RESOLUTION AWARDING A JOBS PAYMENT-IN-LIEU-OF-TAX
INCENTIVE AND GRANT TO INDIGO AG, INC.**

INDIGO AG, INC., a Delaware corporation (the “Applicant”), has submitted to the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”), an application for award of a Jobs payment-in-lieu-of-taxes (“PILOT”) incentive for certain tangible personal property of the Applicant (the “Application”). In addition, the Applicant has requested a \$150,000 grant to partially offset the costs of renovation, and new equipment of the downtown headquarters location (the “Grant”).

WITH RESPECT TO THE APPLICATION, the Board hereby resolves as follows.

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached Jobs PILOT Term Sheet which includes Local Business Participation obligations (the “Term Sheet”), which is incorporated herein by reference, the Applicant is hereby awarded a Jobs PILOT incentive on the tangible personal property described in the Term Sheet.
2. Based on the recommendation of the staff of the Board, the Applicant is hereby awarded the Grant, subject to the conditions set forth in the Term Sheet.
3. The Board Chairman and/or any other officer of the Board are authorized to execute any and all documents related to the transaction of the aforementioned awards on behalf of the Board.

Approved: December 19, 2018