



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

**RESOLUTION AWARDING AN EXPANSION PAYMENT-IN-LIEU-OF-TAX
INCENTIVE TO JNJ LOGISTICS, L.L.C.**

JNJ LOGISTICS, L.L.C., a Delaware limited liability company (the “Applicant”), has submitted to the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”), an application for award of an Expansion payment-in-lieu-of-taxes (“PILOT”) incentive for certain real and tangible personal property of the Applicant (the “Application”).

WITH RESPECT TO THE APPLICATION, the Board hereby resolves as follows.

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached Expansion PILOT Term Sheet which includes Local Business Participation obligations (the “Term Sheet”), which is incorporated herein by reference, the Applicant is hereby awarded an Expansion PILOT incentive on the real and tangible personal property described in the Term Sheet.

2. The Board Chairman and/or any other officer of the Board are authorized to execute any and all documents related to the transaction of the aforementioned award on behalf of the Board.