



Date: June 5, 2018

To: Reid Dulberger, CEO and President
Economic Development Growth Engine
Industrial Development Board of the
City of Memphis and County of Shelby, Tennessee
100 Peabody Place, Suite 1100
Memphis, TN, 38103

From: Noah Gray, Executive Director
Binghampton Development Corporation

Re: PILOT incentive for Broad Avenue Tower mixed use development

On behalf of the Binghampton Development Corporation (BDC), I submit this letter of support for 3D Realty's residential PILOT application for the proposed Broad Avenue Tower mixed use development.

The BDC is a non-profit community development corporation working to improve the quality of life in the Binghampton community. Since July 2003, the BDC has pursued a strategy to support the revitalization of this historic neighborhood through housing and economic development and empowerment programs for those plagued by issues of systemic poverty.

3D Realty's proposed Broad Avenue Tower mixed use development is a welcomed investment that will result in increased density and additional economic opportunity on Broad Avenue and in the Binghampton area. I am pleased to support this development, as it will activate an underutilized space and bring a new kind of vitality to this area.

I enthusiastically look forward to contributing to this unique project and would be happy to answer any questions or concerns you have. Please let me know if I can assist in any way.

Sincerely,

Noah Gray

Noah Gray · Executive Director
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