



ECONOMIC DEVELOPMENT  
**GROWTH ENGINE**  
FOR MEMPHIS & SHELBY COUNTY

**RESOLUTION AWARDING A PAYMENT-IN-LIEU-OF-TAX INCENTIVE  
TO 3D REALTY, LLC**

3D Realty, LLC, a Tennessee limited liability company (the “Applicant”), has submitted to the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”), an application for award of a payment-in-lieu-of-taxes (the “PILOT”) incentive for certain real property of the Applicant under the Board’s Residential PILOT Program (the “Application”).

WITH RESPECT TO THE APPLICATION, the Board hereby resolves as follows:

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached PILOT Term Sheet (the “Term Sheet”), the PILOT incentive set forth in the Term Sheet is approved.
2. The Board Chairman and/or any other officer of the Board are authorized to execute any and all documents related to the transaction of the aforementioned award on behalf of the Board.

Approved: June 20, 2018