

Shelby County Tax Schedule

Shelby County Tax Rate: \$4.11	Real Property - Existing Facility & Improvements			
	Full Taxes	% of taxes paid	Taxes Paid after Abatement	Taxes Abated
Value	\$ 6,063,100			
Year 1	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 2	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 3	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 4	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 5	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 6	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 7	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 8	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 9	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 10	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 11	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 12	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 13	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 14	\$ 99,677	25%	\$ 24,919	\$ 74,758
Year 15	\$ 99,677	25%	\$ 24,919	\$ 74,758
Total	\$ 1,495,155		\$ 373,785	\$ 1,121,370

City of Memphis Tax Schedule

City of Memphis Tax Rate: \$3.271481	Real Property - Existing Facility & Improvements			
	Full Taxes	% of taxes paid	Taxes Paid after Abatement	Taxes Abated
Value	\$ 6,063,100			
Year 1	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 2	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 3	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 4	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 5	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 6	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 7	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 8	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 9	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 10	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 11	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 12	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 13	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 14	\$ 79,341	25%	\$ 19,835	\$ 59,506
Year 15	\$ 79,341	25%	\$ 19,835	\$ 59,506
Total	\$ 1,190,115		\$ 297,525	\$ 892,590

Total Real Property Taxes Abated: \$ 2,013,960

Payments Made in Lieu of Taxes: \$ 671,310

City of Memphis, Shelby County, Tennessee
 Mimeo.com
 Economic Impact and Benefit/Cost Analysis

Payback Summary		
Length of PILOT (years)		15
Total Taxes Forgone	\$	2,508,224
Hard Costs	\$	-
Total Taxes Forgone and Hard Costs	\$	2,508,224
Tax Revenues From Construction	\$	66,556
Tax Revenues From Operations During PILOT Period	\$	27,527,535
Payments Received in Lieu of Tax During PILOT Period	\$	836,074
Total Tax Revenues Received During PILOT Period	\$	28,430,165
Benefit/Cost Ratio		11.33

Projected Costs:
Hard Costs (land, infrastructure, etc.)
 None.
Opportunity Costs
 Local government is requested to forgo for a period of years the opportunity to collect taxes on site improvement, building, and industrial equipment that are a part of the project.
 Benefit/Cost Ratio: The sum of tax revenues from construction, operations and property during the PILOT period divided by the total taxes forgone.

City of Memphis, Shelby County, Tennessee
Mimeo.com

Estimated Fees	
Application Fee	\$ 3,000
Closing Fees - 5% of Total Taxes Forgone (Maximum of \$300,000) (Less Application Fee)	\$ 122,411
City of Memphis Personal Property Fees for PILOT (5% of Taxes Abated) (Maximum \$50,000)	\$ 10,953
Shelby County Personal Property Fees for PILOT (5% of Taxes Abated) (Maximum \$50,000)	\$ 13,760
Total Fees	\$ 150,124