



OMO ENERGY & TECHNOLOGY, INC.
9801 Greenbelt Road, Suite 318
Lanham, MD 20706
www.omoenergytech.com

April 3, 2018

Mr. John Lawrence
Economic Development Growth Engine
100 Peabody Place, Suite 1100
Memphis, TN 38103-3652

Dear Mr. Lawrence:

The demand for bio-diesel in this region is extremely high and profitable. We will be packaging and blending petroleum products for resale. This application represents the installation of a Bio-Diesel Plant that would support the demand for a renewable energy source within the Delta Region. The plant's feedstock would be Glycerin and Fatty Acids that would be collected and blended with technology specifics for the finished bio-diesel product. Collegiate students in the radius of President's Island would have the opportunity to work as interns in preparation for full-time employment upon graduation. This five-acre facility is well suited to be a major point of distribution and would continue the tradition of providing products and jobs at one of the largest distribution hubs in the United States.

Memphis, TN is an ideal location for our project due to the Pilot Program incentives, workforce development, employment opportunities and facility expansion. The real estate property would facilitate the fourth largest distribution center in the United States with access to the entire Delta Region. Thank you for the opportunity to submit an EDGE Pilot Application for your review and consideration.

If you require additional information, please contact me directly at the following: Mobile: 410.409.6645 or cjones@omoenergytech.com. You are invited to visit our website at www.omoenergytech.com.

Sincerely,

A handwritten signature in black ink that reads "Carnelious Jones".

Carnelious Jones
President/CEO

Attachment

**APPLICATION FOR PILOT
ECONOMIC DEVELOPMENT GROWTH ENGINE INDUSTRIAL DEVELOPMENT BOARD OF
CITY OF MEMPHIS AND SHELBY COUNTY, TENNESSEE**

Applicant

Company Name: OMO Energy & Technology, Inc. (OMO-ETI)
Company Contact: Carnelious Jones, President/CEO
Mailing Address: 9801 Greenbelt Road, Suite 318
City: Lanham State: MD Zip: 20706
Telephone: 301.552.1466 | 888.553.1440 Fax: 301.552.1460
Federal Employer Identification Number: 81.5146541
Applicant's Legal Structure: S-Corporation

If any outside consultants will be representing the applicant (accounting firm, law firm or site consultant) in applying for this PILOT, please provide the following:

Company Name Bruce Turner, PLLC
Contact Name: T. Kevin Bruce, Esq.
Mailing Address: 2650 Thousand Oaks Blvd., Suite 2140A
City: Memphis State: TN Zip: 38118
Telephone: 901.290.6614 | 901.290.6610 Fax: 901.290.6611

Project Location

- A. Address: 2550 and 2560 Channel Avenue | Memphis, TN 38106
- B. Tax Parcel Numbers: 05011500030 (2560) and 050115000036C (2550)
- C. City of Memphis: Yes No
- D. New Market Tax Credit Eligible Site: Yes No

Project Description

Briefly describe the applicant's principal business activities to be conducted at the Project Site: Biodiesel Manufacturing Plant and wholesale distributor of petroleum products: gasoline, diesel, motor oils, lubricants, natural gas, compressed natural gas (CNG) and liquefied natural gas (LNG), aviation and jet fuel.

Project - Real Property Investment

- Building a new _____ sq. ft. facility
- Purchasing an existing facility, and Making renovations or additions
- Leasing _____ sq. ft. of an existing facility and Making renovations or additions

Category	Capital Investment
Purchase Price of Land	\$ 595,000
Purchase Price of Building	\$ Included
New Construction/Site Improvements	\$
Renovation of Existing Structure	\$ 300,000
Soft Costs	\$
TOTAL	\$ 895,000

Project - Personal Property Investment

Group	New	Relocated ²
1 – Furniture, Fixtures, General Equipment & All Other Property Not Listed in Another Group	\$ 700,000	\$
2 – Computers, Copiers, Fax Machines, Peripherals & Tools	\$ 3,000	\$
3 -- Molds, Dies & Jigs	\$	\$
4 – Aircraft, Towers & Boats ¹	\$	\$
5 – Manufacturing Machinery Lube Repackaging/Racks/Equip	\$ 600,000	\$
6 – Billboards, Tanks & Pipelines 27 Ea -30K Gallon Tanks	\$ 900,000	\$
7 – Scrap Property ¹	\$	\$
8 – Raw Material & Supplies ¹	\$	\$
9 – Vehicles ¹	\$	\$
TOTAL	\$ 2,203,000	\$

¹Vehicles, towers, scrap and inventory are not eligible for a PILOT agreement, but the value of these items may be included in the determination of the PILOT benefit. ²Depreciated value.

Items to be submitted with this application

N/A Tax Compliance – Provide documentation demonstrating payment of all municipal, county, state, and federal taxes due for all properties owned by the Applicant located within Shelby County.

X Application Fee (\$3,000.00)

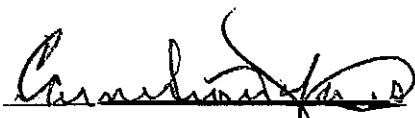
Other

X Applicant Financial Information – Staff will need to review audited financial statements for the most recent three fiscal years.

This Application is made in order to induce EDGE to grant financial incentives to Applicant. Applicant represents and warrants that the statements contained herein or attached hereto are true and correct to the best of their knowledge and include all information materially significant to EDGE in its consideration of this Application.

Applicant has read and agrees to comply with all requirements of the EDGE PILOT Program Policies and Procedures. Applicant specifically agrees to pay all reasonable costs, fees, and expenses incurred by EDGE in connection with this Application, whether or not the financial incentives are granted or the Project is consummated.

Applicant:



Carnelious Jones, President/CEO
OMO Energy & Technology, Inc.

Date:

April 3, 2018

PROJECT EMPLOYMENT - OMO ENERGY & TECHNOLOGY, INC.

#	Position	# of Full Time Jobs	Average Annual Base Pay		Annual Overtime/ Incentive Pay		Annual Benefits		Annual Total Compensation	
			Each	Total	Each	Total	Each	Total	Each	Total
1	General Manager	1	\$ 60,000.00	\$ 60,000.00	\$ -	\$ -	\$15,000.00	\$ 15,000.00	\$ 75,000.00	\$ 75,000.00
2	Q/A Inspectors	2	\$ 30,000.00	\$ 60,000.00	\$ -	\$ -	\$ 7,500.00	\$ 15,000.00	\$ 37,500.00	\$ 75,000.00
3	Contract Administrator	1	\$ 55,655.00	\$ 55,655.00	\$ -	\$ -	\$13,913.75	\$ 13,913.75	\$ 69,568.75	\$ 69,568.75
4	Warehouse Supervisor	1	\$ 50,162.00	\$ 50,162.00	\$ -	\$ -	\$12,540.50	\$ 12,540.50	\$ 62,702.50	\$ 62,702.50
5	Administrative Assistant	1	\$ 35,961.00	\$ 35,961.00	\$ -	\$ -	\$ 8,990.25	\$ 8,990.25	\$ 44,951.25	\$ 44,951.25
6	Dispatcher/Logistics	2	\$ 30,529.00	\$ 61,058.00	\$ -	\$ -	\$ 7,632.25	\$ 15,264.50	\$ 38,161.25	\$ 76,322.50
7	Welders	2	\$ 36,863.00	\$ 73,726.00	\$ -	\$ -	\$ 9,215.75	\$ 18,431.50	\$ 46,078.75	\$ 92,157.50
8	Accounting Clerk	1	\$ 35,000.00	\$ 35,000.00	\$ -	\$ -	\$ 8,750.00	\$ 8,750.00	\$ 43,750.00	\$ 43,750.00
9	Sales Rep-Natural Gas	2	\$ 43,982.00	\$ 87,964.00	\$20,000.00	\$ 40,000.00	\$10,995.50	\$ 21,991.00	\$ 74,977.50	\$ 149,955.00
10	Sales Rep-Fuel	2	\$ 43,982.00	\$ 87,964.00	\$20,000.00	\$ 40,000.00	\$10,995.50	\$ 21,991.00	\$ 74,977.50	\$ 149,955.00
11	Packaging Line Personnel	4	\$ 30,000.00	\$ 120,000.00	\$ -	\$ -	\$ 7,500.00	\$ 30,000.00	\$ 37,500.00	\$ 150,000.00
12	HR Manager	1	\$ 65,000.00	\$ 65,000.00	\$ -	\$ -	\$16,250.00	\$ 16,250.00	\$ 81,250.00	\$ 81,250.00
13	Engineer	1	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$12,500.00	\$ 12,500.00	\$ 62,500.00	\$ 62,500.00
14	Facility Maintenance	2	\$ 60,000.00	\$ 120,000.00	\$ -	\$ -	\$15,000.00	\$ 30,000.00	\$ 75,000.00	\$ 150,000.00
15	Forklift Driver	2	\$ 27,416.00	\$ 54,832.00	\$ -	\$ -	\$ 6,854.00	\$ 13,708.00	\$ 34,270.00	\$ 68,540.00
16	Total	25		\$ 1,017,322.00				\$ 254,330.50		\$ 1,351,652.50
17	Average			\$ 40,692.88				\$ 10,173.22		