



**ECONOMIC DEVELOPMENT
GROWTH ENGINE**
FOR MEMPHIS & SHELBY COUNTY

**RESOLUTION AWARDING A PAYMENT-IN-LIEU-OF-TAX
INCENTIVE TO THE NORTHWEST COMPANY LLC**

The Northwest Company LLC, a North Carolina limited liability company (the “Applicant”) has submitted to the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”), an application for award of a Fast Track payment-in-lieu-of-taxes (“PILOT”) incentive for certain real and personal property located at 4755 Southpoint Drive, Memphis, Tennessee (the “Application”).

WITH RESPECT TO THE APPLICATION, the Board hereby resolves as follows.

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached Fast Track PILOT term sheet (the “Term Sheet”), which is incorporated herein by reference, the PILOT incentive described in the Term Sheet is approved.
2. The Board Chairman and/or any other officer of the Board are authorized to execute any and all documents related to the transaction of the aforementioned award on behalf of the Board.

Approved: January 17, 2018