



JIM STRICKLAND
City of Memphis Mayor



MARK H. LUTTRELL, JR.
Shelby County Mayor

December 20, 2017

Reid Dulberger, CEO and President
Economic Development Growth Engine
Industrial Development Board of the
City of Memphis and County of Shelby, Tennessee
100 Peabody Place, Suite 1100
Memphis, TN 38103

Re: Payment-in-Lieu-of-Tax ("PILOT") Incentive for Technicolor Videocassette of Michigan, Inc.


Dear Mr. Dulberger:

We are pleased that Technicolor Videocassette of Michigan, Inc. is considering locations for its operations in Memphis and Shelby County. Based on the attached Expansion PILOT Term Sheet ("term sheet") that was approved by the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee ("EDGE") pursuant to its Expansion Payment-in-Lieu-of-Tax Program Policies and Procedures, we hereby approve the proposed scenarios for a 10-year to 15-year Expansion PILOT benefit/incentive as stated in the term sheet.

Again, we are pleased that Technicolor Videocassette of Michigan, Inc. is considering location of its operations in Memphis and Shelby County, and we certainly support its investment in our community.



Jim Strickland
Mayor, City of Memphis



Mark H. Luttrell, Jr.
Mayor, Shelby County