

PILOT

PAYMENT-IN-LIEU-OF-TAX APPLICATION



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

**100 Peabody Place, Suite 1100
Memphis, TN 38103
(901) 341-2100**

Please submit your application online at www.growth-engine.org

APPLICATION FOR PILOT

ECONOMIC DEVELOPMENT GROWTH ENGINE INDUSTRIAL DEVELOPMENT BOARD OF CITY OF MEMPHIS AND SHELBY COUNTY, TENNESSEE

Applicant

Company Name: Agilent Technologies, Inc.
Company Contact: Stephen Bonovich
Mailing Address: 5301 Stevens Creek Blvd
City: Santa Clara State: California Zip: 95051
Telephone: 408 553-7805 Fax: 408 553-3710
Federal Employer Identification Number: 77-0518772
Applicant's Legal Structure: Corporation

If any outside consultants will be representing the applicant (accounting firm, law firm or site consultant) in applying for this PILOT, please provide the following:

Company Name
Contact Name:
Mailing Address:
City: State: Zip:
Telephone: Fax:

Project Location

- A. Address: 5050 Holmes Road
B. Tax Parcel Numbers: 094200 00544
C. City of Memphis: Yes No
D. New Market Tax Credit Eligible Site: Yes No

Project Description

Briefly describe the applicant's principal business activities to be conducted at the Project Site:
Distribution center

Project - Real Property Investment

- Building a new sq. ft. facility
Purchasing an existing facility, and Making renovations or additions
Leasing 220,635 sq. ft. of an existing facility and Making renovations or additions

Category	Capital Investment
Purchase Price of Land	\$
Purchase Price of Building	\$
New Construction/Site Improvements	\$
Renovation of Existing Structure	\$360,000
Soft Costs	\$20,000
TOTAL	\$360,000

Project - Personal Property Investment

Group	New	Relocated ²
1 – Furniture, Fixtures, General Equipment & All Other Property Not Listed in Another Group	\$	\$
2 – Computers, Copiers, Fax Machines, Peripherals & Tools	\$340,000	\$
3 -- Molds, Dies & Jigs	\$	\$
4 – Aircraft, Towers & Boats ¹	\$	\$
5 – Manufacturing Machinery	\$	\$
6 – Billboards, Tanks & Pipelines	\$	\$
7 – Scrap Property ¹	\$	\$
8 – Raw Material & Supplies ¹	\$	\$
9 – Vehicles ¹	\$	\$
TOTAL	\$340,000	\$

¹Vehicles, towers, scrap and inventory are not eligible for a PILOT agreement, but the value of these items may be included in the determination of the PILOT benefit. ²Depreciated value.

Items to be submitted with this application

Tax Compliance – Provide documentation demonstrating payment of all municipal, county, state, and federal taxes due for all properties owned by the Applicant located within Shelby County.

Application Fee (\$3,000.00)

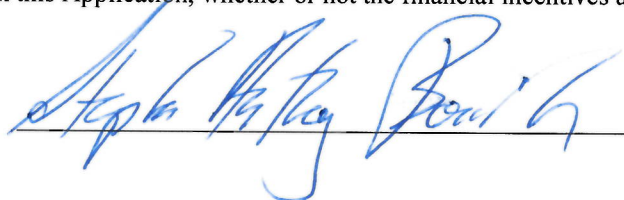
Other

Applicant Financial Information – Staff will need to review audited financial statements for the most recent three fiscal years.

This Application is made in order to induce EDGE to grant financial incentives to Applicant. Applicant represents and warrants that the statements contained herein or attached hereto are true and correct to the best of their knowledge and include all information materially significant to EDGE in its consideration of this Application.

Applicant has read and agrees to comply with all requirements of the EDGE PILOT Program Policies and Procedures. Applicant specifically agrees to pay all reasonable costs, fees, and expenses incurred by EDGE in connection with this Application, whether or not the financial incentives are granted or the Project is consummated.

Applicant:



Date: 12/1/2017

PROJECT EMPLOYMENT

Position	# of Full-time Jobs ¹	Average Annual Base Pay ²		Annual Overtime/ Incentive Pay ³		Annual Benefits ⁴		Annual Total Compensation	
		Each	Total	Each	Total	Each	Total	Each	Total
Hourly staff	98	32,867	3,220,966	1,460	143,080	13,147	1,288,406	47,474	4,652,452
Supervisor/ Manager	10	78,227	782,270	0	0	31,291	312,910	109,518	1,095,180
Analyst	4	83,596	334,384	0	0	33,438	133,752	117,034	468,136
HR & IT	3	97,619	292,857	0	0	39,048	117,144	136,667	410,001
Staff	1	76,500	76,500	0	0	30,600	30,600	107,100	107,100
Staff	1	51,400	51,400	0	0	20,560	20,560	71,960	71,960
Total	117		4,758,377		143,080		1,903,372		6,804,829
Average			40,670		1,223		16,268		58,161

Definitions:

¹Permanent jobs or combination of permanent positions that provide employment of 1,600 hours or more within a year that is employed directly by the Applicant or employed by a contract employer on behalf of the Applicant.

²Annual base wage must exceed \$12 per hour to be included, please show payments as annual average wages.

³Include paid overtime, paid holidays and vacation pay. Do not include discretionary bonus or stock options.

⁴Include health insurance, dental insurance, 401K plans, paid sick leave, bonus compensation, etc.



Tre Hargett
Secretary of State

Division of Business Services
Department of State
State of Tennessee
312 Rosa L. Parks AVE, 6th FL
Nashville, TN 37243-1102

ALICE LAO
5301 STEVENS CREEK BLVD
SANTA CLARA, CA 95051

November 29, 2017

Request Type: Certificate of Existence/Authorization
Request #: 0258630

Issuance Date: 11/29/2017
Copies Requested: 1

Document Receipt

Receipt #: 003676369

Filing Fee: \$20.00

Payment-Credit Card - State Payment Center - CC #: 3716100325

\$20.00

Regarding: AGILENT TECHNOLOGIES, INC.

Filing Type: For-profit Corporation - Foreign

Control #: 377089

Formation/Qualification Date: 09/15/1999

Date Formed: 05/04/1999

Status: Active

Formation Locale: DELAWARE

Duration Term: Perpetual

Inactive Date:

CERTIFICATE OF AUTHORIZATION

I, Tre Hargett, Secretary of State of the State of Tennessee, do hereby certify that effective as of the issuance date noted above

AGILENT TECHNOLOGIES, INC.

- * a Corporation formed in the jurisdiction set forth above, is authorized to transact business in this State;
- * has paid all fees, taxes and penalties owed to this State (as reflected in the records of the Secretary of State and the Department of Revenue) which affect the existence/authorization of the business;
- * has filed the most recent annual report required with this office;
- * has appointed a registered agent and registered office in this State;
- * has not filed an Application for Certificate of Withdrawal.

Tre Hargett
Secretary of State

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