

## **JOBS PILOT**

### **PAYMENT-IN-LIEU-OF-TAX APPLICATION**

The logo for EDGE, consisting of the letters 'EDGE' in a bold, italicized, sans-serif font.

**ECONOMIC DEVELOPMENT  
GROWTH ENGINE**  
FOR MEMPHIS & SHELBY COUNTY

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**100 Peabody Place, Suite 1100  
Memphis, TN 38103  
(901) 341-2100**

Please submit your application online at [www.growth-engine.org](http://www.growth-engine.org)

APPLICATION FOR JOBS PILOT

ECONOMIC DEVELOPMENT GROWTH ENGINE INDUSTRIAL DEVELOPMENT BOARD OF  
CITY OF MEMPHIS AND SHELBY COUNTY, TENNESSEE

**Applicant**

Company Name: PEROXYCHEM, LLC  
Company Contact: ALBERTO GARIBI  
Mailing Address: 2005 MARKET ST., SUITE 3200  
City: PHILADELPHIA State: PA Zip: 19103  
Telephone: (267) 254-8359 Fax: \_\_\_\_\_  
Federal Employer Identification Number: \_\_\_\_\_  
Applicant's Legal Structure: PARTNERSHIP

If any outside consultants will be representing the applicant (accounting firm, law firm or site consultant) in applying for this PILOT, please provide the following:

Company Name N/A  
Contact Name: N/A  
Mailing Address: N/A  
City: N/A State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Telephone: N/A Fax: \_\_\_\_\_

**Project Location**

- A. Address: 335 STILES DRIVE, MEMPHIS, TN 38127  
B. Tax Parcel Numbers: 06907400014Z  
C. City of Memphis:  Yes  No  
D. New Market Tax Credit Eligible Site:  Yes  No

**Project Description**

Briefly describe the applicant's principal business activities to be conducted at the Project Site: \_\_\_\_\_

PROJECT INCLUDES TWO EXPANSION STEPS FOR A NEW PERACETIC ACID PRODUCTION FACILITY TO BE CONSTRUCTED AT THE M.C. STILES WASTEWATER TREATMENT PLANT.

- A. THE FIRST EXPANSION STEP (PHASE II) INCLUDES PRODUCTION OF FOOD GRADE FORMULATIONS. THIS STEP REQUIRES NEW PROCESS EQUIPMENT, FOUNDATIONS, ELECTRICAL EQUIPMENT, STRUCTURAL STEEL, UTILITIES, PIPING, INSTRUMENTATION, AND CONTROLS. THIS EXPANSION REQUIRES AT LEAST 5 NEW PRODUCTION JOBS.
- B. THE SECOND EXPANSION STEP (PHASE III) INCLUDES NEW OPERATIONS, REQUIRING A NEW BUILDING, PROCESS EQUIPMENT, FOUNDATIONS, ELECTRICAL EQUIPMENT, STRUCTURAL STEEL, UTILITIES, PIPING, INSTRUMENTATION AND CONTROLS. THIS EXPANSION REQUIRES AN ADDITIONAL TEN NEW PRODUCTION JOBS.

**Project - Real Property Investment**

- Building a new 108,900 sq. ft. facility  
 Purchasing an existing facility, and  Making renovations or additions  
 Leasing \_\_\_\_\_ sq. ft. of an existing facility and  Making renovations or additions

Category	Capital Investment
Purchase Price of Land	\$N/A
Purchase Price of Building	\$N/A
New Construction/Site Improvements	\$2,763,265
Renovation of Existing Structure	\$N/A
Soft Costs	\$2,413,092
<b>TOTAL</b>	<b>\$5,176,357</b>

**Project - Personal Property Investment**

Group	New	Relocated <sup>2</sup>
1 – Furniture, Fixtures, General Equipment & All Other Property Not Listed in Another Group	\$	\$
2 – Computers, Copiers, Fax Machines, Peripherals & Tools	\$	\$
3 -- Molds, Dies & Jigs	\$	\$
4 – Aircraft, Towers & Boats <sup>1</sup>	\$	\$
5 -- Manufacturing Machinery	\$4,326,343	\$
6 -- Billboards, Tanks & Pipelines	\$	\$
7 – Scrap Property <sup>1</sup>	\$	\$
8 – Raw Material & Supplies <sup>1</sup>	\$100,000	\$
9 – Vehicles <sup>1</sup>	\$	\$
<b>TOTAL</b>	<b>\$4,426,343</b>	<b>\$</b>

<sup>1</sup>Vehicles, towers, scrap and inventory are not eligible for a PILOT agreement, but the value of these items may be included in the determination of the PILOT benefit. <sup>2</sup>Depreciated value.

**Items to be submitted with this application**

\_\_\_\_\_ Tax Compliance – Provide documentation demonstrating payment of all municipal, county, state, and federal taxes due for all properties owned by the Applicant located within Shelby County.

\_\_\_\_\_ Application Fee (\$3,000.00)

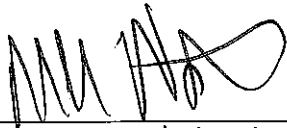
**Other**

\_\_\_\_\_ Applicant Financial Information – Staff will need to review audited financial statements for the most recent three fiscal years.

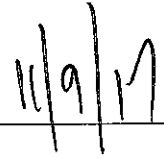
This Application is made in order to induce EDGE to grant financial incentives to Applicant. Applicant represents and warrants that the statements contained herein or attached hereto are true and correct to the best of their knowledge and include all information materially significant to EDGE in its consideration of this Application.

Applicant has read and agrees to comply with all requirements of the EDGE Jobs PILOT Program Policies and Procedures. Applicant specifically agrees to pay all reasonable costs, fees, and expenses incurred by EDGE in connection with this Application, whether or not the financial incentives are granted or the Project is consummated.

Applicant:

  
\_\_\_\_\_  
Mark Valentino  
CFO

Date:

  
\_\_\_\_\_  
11/9/17

**PROJECT EMPLOYMENT**

Position	# of Full-time Jobs <sup>1</sup>	Average Annual Base Pay <sup>2</sup>		Annual Overtime/ Incentive Pay <sup>3</sup>		Annual Benefits <sup>4</sup>		Annual Total Compensation	
		Each	Total	Each	Total	Each	Total	Each	Total
Supervisor	2	80,000	160,000			21,600	43,200	101,600	203,200
Lead Operator	2	60,000	120,000	6,000	12,000	16,200	32,400	82,200	164,400
Operator	6	45,000	270,000	4,500	27,000	12,150	72,900	61,650	369,900
Driver/Technician	5	60,000	300,000	6,000	30,000	16,200	81,000	82,200	411,000
<b>Total</b>	<b>15</b>		<b>850,000</b>		<b>69,000</b>		<b>229,500</b>		<b>1,148,500</b>
<b>Average</b>			<b>56,667</b>		<b>5,307</b>		<b>15,300</b>		<b>76,566</b>

*Definitions:*

- <sup>1</sup>Permanent jobs or combination of permanent positions that provide employment of 1,600 hours or more within a year that is employed directly by the Applicant or employed by a contract employer on behalf of the Applicant.
- <sup>2</sup>Annual base wage must exceed \$12 per hour to be included, please show payments as annual average wages.
- <sup>3</sup>Include paid overtime, paid holidays and vacation pay. Do not include discretionary bonus or stock options.
- <sup>4</sup>Include health insurance, dental insurance, 401K plans, paid sick leave, bonus compensation, etc.