



JIM STRICKLAND
City of Memphis Mayor



MARK H. LUTTRELL, JR.
Shelby County Mayor

June 12, 2017

Reid Dulberger, CEO and President
Economic Development Growth Engine
Industrial Development Board of the
City of Memphis and County of Shelby, Tennessee
100 Peabody Place, Suite 1100
Memphis, TN 38103

Re: Payment-in-Lieu-of-Tax ("PILOT") Incentive for Frayser Gateway Center

Dear Mr. Dulberger:

We are pleased to support the Community Builder PILOT for the Frayser Gateway project and are designating the following parcels at 2571 North Hollywood as a site eligible for the program.

072045 00118 072045 00123 072045 00125 072045 00126

We appreciate the applicant's proposal to construct a new grocery-anchored shopping center on this long vacant inner-city site. Based on the proposed investment of \$16,080,000 to remove blight, increase jobs and improve the overall neighborhood quality of life, we approve of this project being presented to the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee ("EDGE") for consideration pursuant to its Community Builder Payment-in-Lieu-of-Tax Program Policies and Procedures for a 15-year PILOT.

Jim Strickland
Mayor, City of Memphis

Mark H. Luttrell, Jr.
Mayor, Shelby County



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