

PILOT

PAYMENT-IN-LIEU-OF-TAX APPLICATION

EDGE

**ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY**

**100 Peabody Place, Suite 1100
Memphis, TN 38103
(901) 341-2100**

Please submit your application online at www.growth-engine.org

APPLICATION FOR PILOT

ECONOMIC DEVELOPMENT GROWTH ENGINE INDUSTRIAL DEVELOPMENT BOARD OF
CITY OF MEMPHIS AND SHELBY COUNTY, TENNESSEE

Applicant

Company Name: NuVasive, Inc.
Company Contact: Darren Alexander
Mailing Address: 7475 Lusk Blvd.
City: San Diego State: CA Zip: 92121
Telephone: 858-638-5507 Fax: 858-480-0669
Federal Employer Identification Number: 33-0768598
Applicant's Legal Structure: Corporation

If any outside consultants will be representing the applicant (accounting firm, law firm or site consultant) in applying for this PILOT, please provide the following:

Company Name Harvest Group, LLC
Contact Name: Wes Bowen
Mailing Address: 3024 Centre Oak Way
City: Germantown State: TN Zip: 38138
Telephone: 901-818-5581 Fax: 901-756-9440

Project Location

- A. Address: 4670 East Shelby Drive
B. Tax Parcel Numbers: 093405 A00018
C. City of Memphis: Yes No
D. New Market Tax Credit Eligible Site: Yes No

Project Description

Briefly describe the applicant's principal business activities to be conducted at the Project Site: NuVasive is a medical device company focused on developing minimally disruptive surgical products and procedures for the spine. The Memphis location is a regional office, as well as a distribution center for these products. NuVasive loans spinal surgery kits to hospitals and surgery centers across the country. The kits include instruments used for surgeries and spinal implants. The kits are then returned to NuVasive, sterilized, refilled, and put back into circulation. The distribution, cleaning, and restocking of these kits takes place in Memphis.

Project - Real Property Investment

- Building a new _____ sq. ft. facility
 Purchasing an existing facility, and Making renovations or additions
 Leasing _____ sq. ft. of an existing facility and Making renovations or additions

Category	Capital Investment
Purchase Price of Land	\$
Purchase Price of Building	\$
New Construction/Site Improvements	\$668,885
Renovation of Existing Structure	\$
Soft Costs	\$
TOTAL	\$668,885

Project - Personal Property Investment

Group	New	Relocated ¹
1 – Furniture, Fixtures, General Equipment & All Other Property Not Listed in Another Group	\$82,170,942	\$
2 – Computers, Copiers, Fax Machines, Peripherals & Tools	\$33,562,779	\$
3 -- Molds, Dies & Jigs	\$	\$
4 – Aircraft, Towers & Boats ¹	\$	\$
5 – Manufacturing Machinery	\$	\$
6 – Billboards, Tanks & Pipelines	\$	\$
7 – Scrap Property ¹	\$	\$
8 – Raw Material & Supplies ¹	\$	\$
9 – Vehicles ¹	\$	\$
TOTAL	\$115,733,721	\$

¹Vehicles, towers, scrap and inventory are not eligible for a PILOT agreement, but the value of these items may be included in the determination of the PILOT benefit. ²Depreciated value.

Items to be submitted with this application

_____ Tax Compliance – Provide documentation demonstrating payment of all municipal, county, state, and federal taxes due for all properties owned by the Applicant located within Shelby County.

_____ Application Fee (\$3,000.00)

Other

_____ Applicant Financial Information – Staff will need to review audited financial statements for the most recent three fiscal years.

This Application is made in order to induce EDGE to grant financial incentives to Applicant. Applicant represents and warrants that the statements contained herein or attached hereto are true and correct to the best of their knowledge and include all information materially significant to EDGE in its consideration of this Application.

Applicant has read and agrees to comply with all requirements of the EDGE PILOT Program Policies and Procedures. Applicant specifically agrees to pay all reasonable costs, fees, and expenses incurred by EDGE in connection with this Application, whether or not the financial incentives are granted or the Project is consummated.

Applicant: _____



Date: _____

2/13/2017

PROJECT EMPLOYMENT

Position	# of Full-time Jobs ¹	Average Annual Base Pay ²		Annual Overtime/ Incentive Pay ³		Annual Benefits ⁴		Annual Total Compensation	
		Each	Total	Each	Total	Each	Total	Each	Total
Associate Distribution Coordinator	5	\$38,000	\$190,000			\$8,004	\$40,020	\$46,004	\$230,020
Associate Quality Control Inspector	5	\$38,000	\$190,000			\$8,004	\$40,020	\$46,004	\$230,020
Operations Coordinator	5	\$38,000	\$190,000			\$8,004	\$40,020	\$46,004	\$230,020
Total	15		\$570,000				\$120,060		\$690,060
Average			\$38,000				\$8,004		\$46,004

Definitions:
¹Permanent jobs or combination of permanent positions that provide employment of 1,600 hours or more within a year that is employed directly by the Applicant or employed by a contract employer on behalf of the Applicant.

²Annual base wage must exceed \$12 per hour to be included, please show payments as annual average wages.

³Include paid overtime, paid holidays and vacation pay. Do not include discretionary bonus or stock options.

⁴Include health insurance, dental insurance, 401K plans, paid sick leave, bonus compensation, etc.