



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

**RESOLUTION AWARDING A PAYMENT-IN-LIEU-OF-TAX INCENTIVE TO
TAG TRUCK ENTERPRISES, LLC**

TAG TRUCK ENTERPRISES, LLC, a Tennessee limited liability company (the “Applicant”), has submitted to the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”), an application for award of an Expansion payment-in-lieu-of-taxes (“PILOT”) incentive for certain real property and tangible personal property of the Applicant (the “Application”).

WITH RESPECT TO THE APPLICATION, the Board hereby resolves as follows.

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached Expansion PILOT term sheet (the “Term Sheet”) and the Diversity Plan, which are incorporated herein by reference, the Applicant is hereby awarded an eleven (11) year PILOT incentive on the real and tangible personal property described in the Term Sheet.

2. Based on the recommendations of the staff of the Board and its consultant, the Diversity Plan of the Applicant is hereby approved.

3. The Board Chairman and any other officer of the Board are authorized to execute any and all documents related to the transaction of the aforementioned award on behalf of the Board.