

Case # 20120201

**THE EDGE INDUSTRIAL DEVELOPMENT BOARD OF
THE CITY OF MEMPHIS AND COUNTY OF SHELBY, TENNESSEE
PAYMENT-IN-LIEU-OF-TAX (PILOT) PROGRAM**

PILOT PERFORMANCE REPORT

This form is to be completed even if the project is still in the "Ramp-Up Period".

Please complete the following contact information:

Company Name: AB Mauri Food Inc.
Local Contact: Takisha Ellis
Title: Plant Controller - Memphis
Local Address: 2743 Riverport Road
Memphis, TN 38109
Local Phone: 901-942-7115
Local Fax: 901-942-7117
Email: TakishaEllis@abmauri.us

Person Responsible for Completing Report (If different from the local contact)

Name: Terry Blythe
Title: AB Mauri Tax Department
Address: 1350 Timberlake Manor Pkwy, Ste 550
Chesterfield MO 63017
Phone: 314-392-0848
Fax: 314-392-0865
Email: terryblythe@abmauri.us

★ Submission Deadline: January 31, ____ (PILOTs granted after January 1, 2003)
March 1, 2014 (PILOTs granted before January 1, 2003)

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PILOT PERFORMANCE REPORT
Totals as of December 31, 2013

Project Data:

- PILOT Recipient (Company Name): AB Mauri Food Inc.
- Address of Property Subject to PILOT: 2743 Riverport Road
- Original Lease Execution Date: 12/31/12 • Ramp-Up Period: 3 years
- Number of years tax abatement granted by EDGE/IDB: 8 years

PILOT Payments: (Note 1)¹

	Current Year		Prior Year	
	City	County	City	County
Real Property	\$	\$	\$	\$
Personal Property	\$ 0	\$ 0	\$ 0	\$ 0

Capital Investment: (Note 2)²

Please indicate the **cumulative** total PILOT Project investment as of December 31, 2013, and the amounts committed per the applicable lease(s). Kindly include tenant improvements under the Real Property category.

Project-Related Investment	Real Property	Personal Property
Achievement	\$	\$ <u>1,828,739</u>
Commitment	\$	\$ <u>10,500,000</u>

¹ (Note 1) Total PILOT payments made. These should typically agree to payments due per the lease agreement(s).

² (Note 2) For clarification purposes, the achieved amounts should include total investments since inception of the PILOT, through the ramp-up period; plus any additions or replacements made in accordance with the terms of the lease agreements and amendments, where applicable. In addition, the amounts claimed as invested in personal property and newly acquired real property should be the actual expenditures (amounts spent) on the asset type, and not a value determined by the Shelby County Assessor's Office, or any other entity. However, the value established by the Shelby County Assessor's office may be used for any valuation utilizing a CRC/roll back calculation. Personal property amounts should be as stated on Bills of Sale conveying title to the EDGE/IDB and also include additional project expenditures, if any, not yet captured under a Bill of Sale.

PILOT PERFORMANCE REPORT
Totals as of December 31, 2013

Tangible Personal Property Replacements and Disposals: (Note 3)³

	Bill(s) of Sale No.	Amount
Replacements		\$
Disposals		\$
<input type="checkbox"/> Net		\$

Also, please attach personal property depreciation schedules for all tangible personal property that is subject of the PILOT; or attach a copy of the Tangible Personal Property Schedule that was last filed with the Shelby County Assessor of Property which includes all such property.

Job Creation/Retention & Wages:

In the box below (and on additional space if needed), please indicate the job creation (and/or retention for retention PILOT Projects) and wage information totals as they relate to the PILOT Project commitments. Also indicate the total on-site employment as of December 31, 2013.

Position (Job Classification or Title)	Number of Workers (full time equivalent units) (Note 4) ⁴	Median/Average Annual Wage (Note 5) ⁵	
		Without Benefits	With Benefits
<u>Admin</u>	<u>12</u>	<u>87,900</u>	<u>110,764</u>
<u>Manufacturing</u>	<u>36</u>	<u>60,083</u>	<u>86,644</u>
Total:	<u>48</u>		

Total on Site Employment 48 filled, 9 open

Job Creation Commitment 47 retain, 5 create

³ (Note 3) Please note any replacements/disposals of personal property and the corresponding Bills of Sale generated due to replacement or disposals of the personal property assets during the year (Please indicate (□) if one bill of sale reflects both additions and disposals and utilize the "Net" row).

⁴ (Note 4) In addition to the jobs created and maintained information as described above, in the event that your company utilized contract labor provided by a vendor, please attach vendor reports as necessary. Utilize the attached Vendor Report form. Forms should be sent to vendors, returned to you, and included with your PILOT Performance Report submission.

⁵ (Note 5) Refer to your PILOT Lease Agreement and/or other supporting documents and determine the exact commitment as to whether it is median wage or average wage. Cross out the incorrect type and present the achieved wage, i.e. average or median wage. In addition, determine if the indicated commitment is "with", or "without" benefits and utilize the appropriate column for reporting the amounts, i.e. use the appropriate column "With Benefits", or "Without Benefits", it is not necessary to use both.

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To the best of my knowledge and belief, I certify the following:

- That the information and attachments provided are true and accurate, and except as noted on the previous page(s) or other attachments to this document, AB Mauri Food Inc has complied with all major criteria/components related to PILOT # 20120201.

Daniel Kucera, CFO
Print Name and Title of Authorized Company Representative

[Signature] 2/25/14
Signature Date

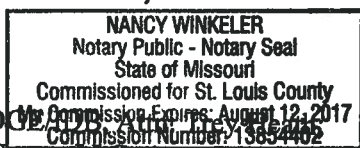
314-392-0848 Daniel Kucera @ abmauri.us
Phone Email

Before me, a Notary of the State of Tennessee and County of Shelby, personally Daniel Kucera who acknowledges that he/she is the CFO of AB Mauri Food Inc. and as such Daniel Kucera executed the foregoing instrument for the purposes therein by signing his name and indicating himself/herself as CFO.

WITNESS my hand and Notarial Seal, this the 27 day of February 2014

Notary Signature: Nancy Winkler

My commission expires: August 12, 2017



Please submit completed and signed materials to: ED CE/OPS, Attn: JRE/AS/MS at theath@growth-engine.org and Memphis Consulting Group, LLC; Attn: Jonathan Nyaku; nyaku@memphisconsultinggroup.com; copied to roser@memphisconsultinggroup.com

For assistance call: 901-791-4643

Deadline: January 31, ____ (PILOTs granted after 2003)
March 1, 2014 (PILOTs granted before 2003)