



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

RESOLUTION AWARDING A GRANT TO FEDEX LOGISTICS, INC.

FEDEX LOGISTICS, INC., a Delaware corporation (the “Applicant”), has requested an EDGE Cost Reimbursement Grant from the the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”) to partially offset the costs of construction, renovation, and tenant improvements of the downtown headquarters location (the “Grant”).

WITH RESPECT TO THE GRANT, the Board hereby resolves as follows:

1. Based on the recommendation of the staff of the Board, as summarized in the attached EDGE Cost Reimbursement Grant Term Sheet (the “Term Sheet”), which is incorporated herein by reference, the Applicant is hereby awarded the Grant, subject to the conditions set forth in the Term Sheet.
2. The Board Chairman and/or any other officer of the Board are authorized to execute any and all documents related to the transaction of the aforementioned award on behalf of the Board.

Approved: February 14, 2019