



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY



APPLICANT INFORMATION

Please note: It is important to complete the entire application; incomplete forms will not be considered for review until all requested materials are submitted.


Name of Business: Mystic Styles Glam Studio

Type of Business: Hair Salon

Name: Takila Hampton Referred By: _____

Business Address: 4466 Elvis Presley Ste. 216

Email: takilastyles@yahoo.com Phone: 901-598-6950

Federal Tax ID or Social Security Number: 

Years Owned: 22 yrs

Number of employees: 10

Legal Type: C-Corp ___ S-Corp ___ LLC ___ Partnership ___ LLP ___ Proprietorship ___

Individual Non-Profit ___

Date Established: _____

Building Owner: ___ Tenant: If Tenant, Term of Lease: 5 yrs
(Attach copy of lease to application)

List all owners, officers, directors and general partners of business and stockholders or limited partners owning 20 percent or more of the Applicant. All persons or corporations with an ownership interest of 20 percent or more will be considered a co-Applicant and must agree to the terms of the agreement. Attach additional sheet, if necessary.

Name: Takila Hampton % of ownership 100

Address: 4466 Elvis Presley Ste. 216

Name: _____ % of ownership _____

Address: _____

If owner, do/will you also occupy the project space?

Yes ___ No ___

BUILDING OWNER. IF NOT APPLICANT

Name: CME / Arnold Joyner

Name of Business: First Memphis Plaza

Address: 4466 Elvis Presley Blvd #235 Memphis, TN 38116

Email: _____ Phone: 901-345-0377

Owner's Signature (If not Applicant) - Indicating Approval of Proposed Improvements, If Applicable

[Signature]
Name

12 April 2019
Date

PROJECT INFORMATION (Please check all that apply)

Leased or Purchased Project Address:

leased

Facade: ___ Interior Tenant Improvements: Streetscape: Building Expansion: ___

Mechanical Systems

HVAC ___ Roof ___

Short description of the proposed use of funds (if additional space is needed please attach an addendum to this form):

electrical, plumbing, floors and sign.

Total square feet in building where project is located: 1600 sq ft Number of floors: 1

Number of tenant spaces in building where project is located: _____

List of current tenants:

_____	_____
_____	_____
_____	_____

Year building was built: _____

If project does not include the entire building, square footage of project space: 1600

Describe your business, customers, market area, target market, market competitors, projected sales revenue (or % growth) and how potential receipt of this forgivable loan will benefit the community (if additional space is needed please attach an addendum to this form):

We are a hair salon. We offer service to the Whitehaven community. We provide service to alot of women, men, boys and girls haircare. I have been in business in Whitehaven for over 25 yrs. My bldg is being torned down and is causing myself and staff to do a sudden move.

The loan will allow us to get back to business and continue to service the Whitehaven community.

BUILDING IMPROVEMENT PLAN (To be completed in conjunction with EDGE architect)
 Attach elevation and other drawings; detailed budget

Proposed Work Plan	\$ Estimated Cost
Façade Improvements	\$ 1,000
Structural, Roof and HVAC	\$
Building Expansion	\$
Building Interior Renovation	\$ 21,802.00
Furniture, Fixtures & Equipment	\$ 16,000.00
Landscape & Streetscape Improvements	\$
Other <i>Plumbing</i>	\$ 2,900.00
Soft Costs	\$
Contingency (%)	\$
TOTAL	\$47,702.00

outside maintenance / sign

Plumbing 2,900

PROPOSED SOURCES OF PROJECT FUNDING

Source of Funds	\$ Amount
Applicant Cash	\$
ICED Request	\$
Other - Specify	\$
TOTAL	\$

ADDITIONAL QUESTIONS (If additional space is needed please attach an addendum to this form)

How do you anticipate meeting the match requirements of this forgivable loan?

I have savings in my account.

Do you anticipate any new tenants as a result of the improvements? If so, what kind of business?

NO.

Do you anticipate any new employees (full-time /part-time) at the Project site? How many?

Yes. I have 10 stylist that are working for me.

For owner, what is the rent amount you will seek for the space(s)?

2,000.00 mthly.

Proposed Timeline:

2 months.

Additional Comments:

I appreciate this program. It will be a great benefit to my business.

The undersigned hereby certifies that all information contained above and all information contained in attachments which make up this loan application are true to her/his best knowledge and belief, and are submitted for the purpose of obtaining financial assistance from the Economic Development Growth Engine for Memphis and Shelby County.

APPLICANT SIGNATURE:

DATE:

Jackie Williams

4/13/19

APPLICANT SIGNATURE:

DATE:

BUSINESS FINANCIAL INFORMATION FOR APPLICANT AND APPLICANT'S BUSINESS

- (1) Please attach business federal tax returns for the previous three consecutive years. In the event that the business has been open less than three years please supplement with personal federal tax returns.
- (2) Please include a summary and financial projections of the current or proposed business that will serve as a tenant for this space. The summary must include the following information:

Business Summary

- i. Description of the background and experience of the business owner.
- ii. Description of the business.
 1. What is your target market and what do you offer your customers?
 2. Describe the anticipated product mix, if applicable.
 3. What are your anticipated days and hours of operation?
- iii. What business support services might you need?

Financial Projections

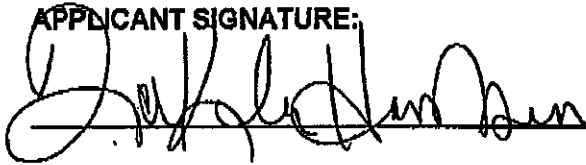
- a. Annual costs for your business. Itemized list including but not limited to: advertising, insurance, licenses/permits, office/store supplies, store fixtures, and inventory.
- b. Projected income and operating expenses for 12 months (see sample attached).

- (3) If the answer to any of the following questions is "yes," please furnish details on an attached sheet. Answering yes will not necessarily disqualify you.
- a. Have any owners, officers, directors, guarantors, general partners, stockholders or limited partners owning 20% or more of the business ever been charged with, or convicted of, any criminal offense, other than minor motor vehicle violations? Yes ___ No
 - b. Has the business or management of the business been informed of any current or on-going investigation of the business with respect to possible violations of local, state or federal laws? Yes ___ No
 - c. Has the business or any owners, officers, directors, guarantors, general partners, stockholders or limited partners owning 20% or more of the business been in receivership or adjudicated as bankrupt? Yes ___ No
 - d. Is the business or any owners, officers, directors, guarantors, general partners, stockholders or limited partners owning 20% or more of the business involved in any pending lawsuits? Yes ___ No
 - e. Does the business or property owner owe past due federal, state or local taxes of any nature? Yes ___ No

I authorize EDGE/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained herein are true and accurate as of the stated date(s). These statements are made for the purpose of obtaining a loan or guarantying a loan. I understand false statements may result in forfeiture of benefits and possible prosecution.

APPLICANT SIGNATURE:

DATE:

A handwritten signature in black ink, appearing to be "D. K. [unclear]", written over a horizontal line.

4/13/19

APPLICANT SIGNATURE:

DATE:

DDH Electrical Services
7006 Autumn Crest Cove
Memphis, TN 38125 US
+1 9019496890
info.ddh.electric@gmail.com



ESTIMATE

ADDRESS

Takil
Majestic styles

ESTIMATE # 1024
DATE 04/15/2019

SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
Material	To remodel	1	9,864.00	9,864.00
Labor		1	4,698.00	4,698.00

TOTAL **\$14,562.00**

Accepted By

Accepted Date

Mangrum Construction

Rodriguez Mangrum
Memphis, TN, 38109
Shelby

INVOICE

Bill To Takila Hampton

Mystic Styles
4466 Elvis Presley Ste. 216
Memphis, TN, 38109

Invoice # 24612
Invoice Date 04.14.19
Due Date 05.30.19

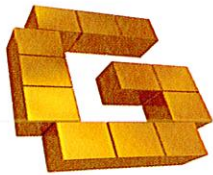
Item Description	Qty	Rate	Amount
labor and materials	1	4400	4400.00
		Subtotal	4400.00
			\$4400.00

Notes

It was great doing business with you.

Terms & Conditions

Please make the payment by the due date.



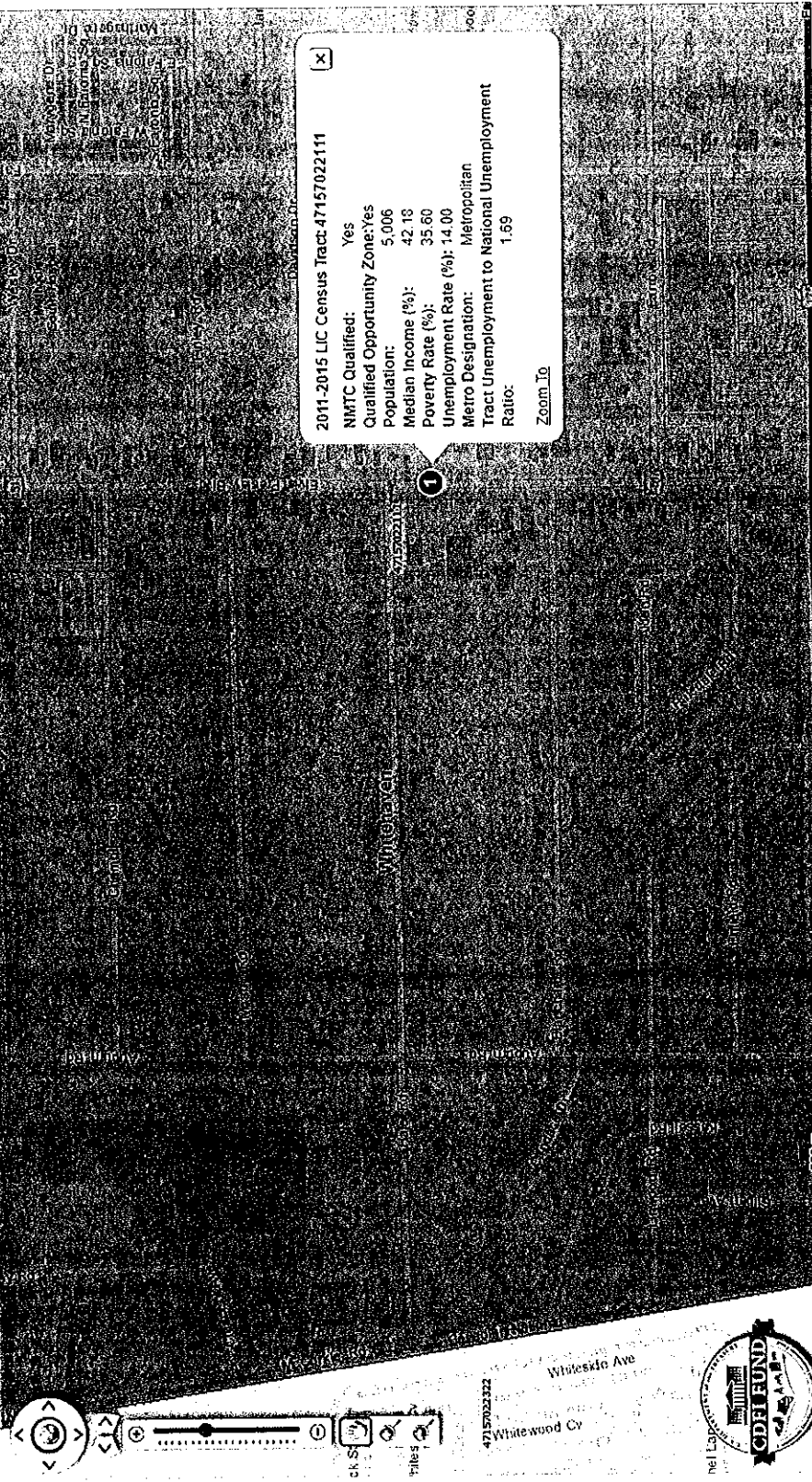
GWERC
Greater Whitehaven
Economic Redevelopment
Corporation

To whom it may concern:

The Greater Whitehaven Economic Redevelopment Corporation "GWERC" will support the Mystic Stylez in the Whitehaven community. GWERC understands the investment and economic development Mystic Stylez would like to bring to our community and fully support the project. We are thankful to have a partnership with Mystic Stylez and looking forward to future endeavors.

Thank you,

Trey McKnight
Executive Director
GWERC
tmcknight@gwercmemphis.org
(901) 647-9037



2011-2015 LIC Census Tract: 4715702211

NMTC Qualified:	Yes
Qualified Opportunity Zone:	Yes
Population:	5,006
Median Income (%):	42.18
Poverty Rate (%):	35.60
Unemployment Rate (%):	14.00
Metro Designation:	Metropolitan
Tract Unemployment to National Unemployment Ratio:	1.89

[Zoom To](#)