



**Applicant:** Jason Gardner dba Trap Fusion LLC  
**Address:** 4637 Boeingshire, Memphis, TN 38116  
**Parcel Numbers:** 079040 00026C  
**Guarantor:** Jason Gardner  
**Recommendation:** \$14,500 ICED Loan  
**Date:** March 6, 2019

Jason Gardner dba Trap Fusion LLC, is seeking a \$14,500 Inner City Economic Development (ICED) Loan to help complete buildout of interior renovations and improve the visibility and appearance of the exterior at 4637 Boeingshire. Total project costs eligible for the ICED program are estimated to be \$21,750.

Mr. Gardner had a 16-year career with ServiceMaster as an operations manager. He left recently to focus on business interests. He currently owns and operates Beleaf Cigar Company in Whitehaven and is co-owner of the food truck, Laura’s Kitchen. With more than three years of experience in product development, merchandising and customer service, Mr. Gardner would like to launch another concept in Whitehaven.

Trap Fusion is to be a new take on southern cuisine. Traditional southern dishes will be prepared with healthy alternative ingredients. The target customer is the health-conscious diner looking for savory food in a friendly atmosphere. The location was chosen for its proximity to neighborhoods that lack access to quality restaurant options. He is partnering again with Monique Williams, the operator of Laura’s Kitchen.

The loan will help Mr. Gardner restore the 1,806 square foot space constructed in 1967 by remodeling the kitchen and bathroom, updating plumbing and electrical, reconditioning the vent-a-hood, resurfacing countertops, painting, and installing exterior signage. This project is supported by The Greater Whitehaven Economic Redevelopment Corporation.

Staff recommends approval of an Inner City Economic Development Loan to Jason Gardner, dba Trap Fusion LLC, not to exceed \$14,500, to be distributed as the owner completes significant portions of the project located at 4637 Boeingshire per the schedule attached.

LOAN DATA	DETAILS
Term	3 years
Interest Rate	0%
Loan Amount	\$14,500
Jobs	6 (New)

PROPOSED USE OF FUNDS	PROPOSED SOURCE OF FUNDS	
	OWNER EQUITY	ICED FUNDS
Electrical Upgrade	\$1,200	\$2,400
Bathroom & Kitchen Remodel	\$1,250	\$2,500
Countertop Replacement	\$850	\$1,700
Plumbing & Vent-a-Hood Upgrade	\$2,150	\$4,300
Signage Installation	\$1,800	\$3,600
<b>Total</b>	<b>\$7,250</b>	<b>\$14,500</b>