



ECONOMIC DEVELOPMENT  
**GROWTH ENGINE**  
FOR MEMPHIS & SHELBY COUNTY

## **EDGE ECONOMIC DEVELOPMENT FINANCE COMMITTEE**

### **RESOLUTION TO APPROVE ICED LOAN TO SCOTT STREET, LLC dba S2F PERFORMANCE LAB**

Brent Barrett on behalf of Scott Street, LLC dba S2F Performance Lab (the “Applicant”), has submitted to the EDGE Economic Development Finance Committee (the “Committee”) of the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”) an application for an Inner City Economic Development (“ICED”) forgivable Loan to help improve the exterior appearance and accessibility and interior renovations at 678 Scott Street, Memphis, Tennessee (the “Application”).

**WITH RESPECT THERETO**, the Committee met and considered the Application on December 5, 2018 and hereby resolves as follows:

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached term sheet, which is incorporated herein by reference, the Committee on behalf of the Board hereby awards and agrees to provide the Applicant a forgivable loan not to exceed Twenty Two Thousand Dollars (\$22,000.00) (the “Loan”). The Loan will assist the Applicant with improving the exterior appearance and accessibility as well as interior renovations at 678 Scott Street, Memphis, Tennessee.

2. The Board Chairman and any other officer of the Board are authorized to execute any and all documents related to the Loan on behalf of the Board.