



ECONOMIC DEVELOPMENT  
**GROWTH ENGINE**  
FOR MEMPHIS & SHELBY COUNTY

## EDGE ECONOMIC DEVELOPMENT FINANCE COMMITTEE

### RESOLUTION TO APPROVE ICED LOAN TO KNOWLEDGE QUEST

Knowledge Quest, a non-profit corporation (the “Applicant”), has submitted to the EDGE Economic Development Finance Committee (the “Committee”) of the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”) an application for an Inner City Economic Development (“ICED”) forgivable loan to assist the Applicant in making façade improvements, roof replacement, interior renovations and campus walkways at 590 Jennette Place, Memphis, Tennessee (the “Application”).

**WITH RESPECT THERETO**, the Committee hereby resolves as follows:

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached term sheet, which is incorporated herein by reference, the Committee on behalf of the Board hereby awards and agrees to provide the Applicant a Twenty Thousand Dollar (\$20,000.00) forgivable loan (the “Loan”). The Loan will assist the Applicant in making façade improvements, roof replacement, interior renovations and campus walkways at 590 Jennette Place, Memphis, Tennessee.
2. The Board Chairman and any other officer of the Board are authorized to execute any and all documents related to the Loan on behalf of the Board.