



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

EDGE ECONOMIC DEVELOPMENT FINANCE COMMITTEE

RESOLUTION TO APPROVE ICED GRANT TO LISA SNYDER-DANDRIDGE, dba THE CHOO

Lisa Snyder-Dandridge dba The Choo (the “Applicant”), has submitted to the EDGE Economic Development Finance Committee (the “Committee”) of the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Board”) an application for an Inner City Economic Development (“ICED”) forgivable loan to assist the Applicant in making facade improvements and roof repairs at 3045 Southern Avenue, Memphis, Tennessee (the “Application”).

WITH RESPECT THERETO, the Committee hereby resolves as follows:

1. Based on the representations set forth in the Application and the recommendation of the staff of the Board, as summarized in the attached term sheet, which is incorporated herein by reference, the Committee on behalf of the Board hereby awards and agrees to provide the Applicant a Twenty Five Thousand Dollar (\$25,000.00) forgivable loan (the “Grant”). The Grant will assist the Applicant in making facade improvements and roof repairs at 3045 Southern Avenue, Memphis, Tennessee.

2. The Board Chairman and any other officer of the Board are authorized to execute any and all documents related to the Grant on behalf of the Board.