



Propcellar Vintage Rentals seeking \$25,000 ICED Loan

Karlee Hickman, dba Propcellar Vintage Rentals, is seeking a \$25,000 Inner City Economic Development (ICED) Loan to help with facade and building improvements at 2585 Summer Avenue.

The ICED loan would complete a combined \$269,625 investment into the Summer Avenue building.

The loan is projected to create six new jobs and allow Propcellar to make facade and building improvements to the 10,000-square-foot building.

Propcellar Vintage Rentals specializes in the collection of antique specialty items that are desired by film producers and brides seeking a retro touch for their weddings.

LOAN DATA	DETAILS
Term	3 years
Interest Rate	0%
Loan Amount	\$25,000
Existing Jobs/New Jobs	1 existing/6 new

PROPOSED USE OF FUNDS	PROPOSED SOURCE OF FUNDS
Real Property	\$244,625 (Owner Injection)
Construction	
Renovation	\$25,000 (ICED Loan)
Total	\$269,625