



ECONOMIC DEVELOPMENT
GROWTH ENGINE
FOR MEMPHIS & SHELBY COUNTY

Certifications

The authorized representative of the Applicant hereby certifies all of the following by initialing next to each one and signing below:

(F)

The Applicant is owned at least 51% by a resident(s) of the Memphis Metropolitan Statistical Area.

(F)

The business was in operation with proper licenses and permits prior to March 1, 2019 and it continued operations through March 1, 2020 (not applicable for ICED program participants).

(F)

The Applicant lost 25% or more of its monthly revenue for at least one month due to COVID-19. The monthly gross revenue shall be measured against the Applicant's monthly gross revenue in February 2020.

(F)

The Applicant is located in, contiguous to or adjacent to a New Markets Tax Credit qualified census tract in the City of Memphis.

(F)

The Applicant is current on all City of Memphis and Shelby County taxes or is current on a written payment plan to pay all City of Memphis and Shelby County taxes.

These Certifications are given for the benefit of EDGE. Applicant agrees that EDGE is entitled to rely on the facts herein stated in connection with the issuance of the Grant. Applicant shall indemnify, defend, and hold harmless EDGE against all losses, claims, costs, and expenses, including reasonable attorneys' fees, arising out of or in connection with any false statement contained in these Certifications. These Certifications and indemnity are a material inducement to EDGE to issue the Grant, and Applicant acknowledges that it will receive a material benefit from the issuance of such Grant.

Applicant: Summitt Management Corporation

By: Fred Jones

Name: Fred Jones Jr.

Title: Owner

Date: 7/24/2020