

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

<b>1. Public Entity:</b>	
Name:	<u>ECONOMIC DEVELOPMENT GROWTH ENGINE INDUSTRIAL DEVELOPMENT I</u>
Address	<u>100 PEABODY PLACE, SUITE 1100, MEMPHIS, TN 38103</u>
Debt Issue Name:	<u>QUALIFIED ENERGY CONSERVATION BOND, SERIES 2017 (FEDERALLY TAX)</u>
If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.	
<b>2. Face Amount:</b> \$ <u>2,142,850.00</u>	
Premium/Discount:	\$ _____
<b>3. Interest Cost:</b> <u>2.4000</u> % <input type="checkbox"/> Tax-exempt <input checked="" type="checkbox"/> Taxable	
<input type="checkbox"/> TIC <input type="checkbox"/> NIC	
<input type="checkbox"/> Variable:	Index _____ plus _____ basis points; or
<input type="checkbox"/> Variable: Remarketing Agent	_____
<input type="checkbox"/> Other:	_____
<b>4. Debt Obligation:</b>	
<input type="checkbox"/> TRAN <input type="checkbox"/> RAN <input type="checkbox"/> CON	
<input type="checkbox"/> BAN <input type="checkbox"/> CRAN <input type="checkbox"/> GAN	
<input checked="" type="checkbox"/> Bond <input type="checkbox"/> Loan Agreement <input type="checkbox"/> Capital Lease	
If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").	
<b>5. Ratings:</b>	
<input checked="" type="checkbox"/> Unrated	
Moody's _____	Standard & Poor's _____                      Fitch _____
<b>6. Purpose:</b>	
<input type="checkbox"/> General Government _____ %	<b>BRIEF DESCRIPTION</b>
<input type="checkbox"/> Education _____ %	_____
<input type="checkbox"/> Utilities _____ %	_____
<input checked="" type="checkbox"/> Other <u>100.00</u> %	<u>QUALIFIED ENERGY CONSERVATION BOND</u>
<input type="checkbox"/> Refunding/Renewal _____ %	_____
<b>7. Security:</b>	
<input type="checkbox"/> General Obligation	<input type="checkbox"/> General Obligation + Revenue/Tax
<input checked="" type="checkbox"/> Revenue	<input type="checkbox"/> Tax Increment Financing (TIF)
<input type="checkbox"/> Annual Appropriation (Capital Lease Only)	<input type="checkbox"/> Other (Describe): _____
<b>8. Type of Sale:</b>	
<input type="checkbox"/> Competitive Public Sale	<input type="checkbox"/> Interfund Loan _____
<input checked="" type="checkbox"/> Negotiated Sale	<input type="checkbox"/> Loan Program _____
<input type="checkbox"/> Informal Bid	
<b>9. Date:</b>	
Dated Date: <u>09/18/2017</u>	Issue/Closing Date: <u>09/18/2017</u>

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**10. Maturity Dates, Amounts and Interest Rates \*:**

Year	Amount	Interest Rate	Year	Amount	Interest Rate
01/05/2018	\$ 551,238.88	2.4000 %		\$	%
07/05/2018	\$ 19,392.79	2.4000 %		\$	%
01/05/2019	\$ 555,426.72	2.4000 %		\$	%
07/05/2019	\$ 12,928.53	2.4000 %		\$	%
01/05/2020	\$ 548,855.31	2.4000 %		\$	%
07/05/2020	\$ 6,499.98	2.4000 %		\$	%
01/05/2021	\$ 542,283.91	2.4000 %		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

**11. Cost of Issuance and Professionals:**

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 0	
Legal Fees	\$ 0	
Bond Counsel	\$ 8,770	CHARLES E. CARPENTER, P.C.
Issuer's Counsel	\$ 6,437	FARRIS BOBANGO BRANAN PLC
Trustee's Counsel	\$ 3,500	MAYNARD, COOPER & GALE
Bank Counsel	\$ 15,000	BASS BERRY & SIMS PLC
Disclosure Counsel	\$ 0	
	\$ 0	
Paying Agent Fees	\$ 0	
Registrar Fees	\$ 0	
Trustee Fees	\$ 3,000	REGIONS CORPORATE TRUSTS
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 0	
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____%		
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 6,143	EDGE
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs _____	\$ 0	
<b>TOTAL COSTS</b>	<b>\$ 42,850</b>	

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**12. Recurring Costs:**

No Recurring Costs

	AMOUNT (Basis points/5)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	_____	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link \_\_\_\_\_ or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due \_\_\_\_\_

Name and title of person responsible for compliance \_\_\_\_\_

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 8/20/14

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body: on 10/10/17 and presented at public meeting held on 10/18/17

Copy to Director to OSLF: on 10/18/17 either by:

Mail to: \_\_\_\_\_ OR  Email to: [StateAndLocalFinance.PublicDebtForm@cot.tn.gov](mailto:StateAndLocalFinance.PublicDebtForm@cot.tn.gov)

505 Deaderick Street, Suite 1600  
James K. Polk State Office Building  
Nashville, TN 37243-1402

**18. Signatures:**

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>REID DULBERGER</u>	<u>CHARLES E. CARPENTER</u>
Title	<u>PRESIDENT and CEO</u>	<u>PRESIDENT</u>
Firm	<u>_____</u>	<u>CHARLES E. CARPENTER, P.C.</u>
Email	<u>RDULGERGER@GROWTH-ENGINE.ORG</u>	<u>CHARLESC@386BEALE.COM</u>
Date	<u>_____</u>	<u>09/18/2017</u>